

## H.F. 1067

First Engrossment

Subject Financial institutions

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## **Overview**

This bill makes clarifying changes to financial institution statutes and changes the amount of a fee.

## **Summary**

## Section Description

1 Required information.

Removes an out of date reference.

2 Confirm no voluntary closing.

Clarifies that the limitations under this paragraph do not apply to programs designed to expand access to people who do not have access to a transaction account at a bank or credit union.

3 Transaction account service charges and charges relating to dishonored checks.

Changes the amount a financial intermediary can charge for a dishonored check to a person other than the issuer from \$4 to \$10.